

## FINANCING A BUSINESS

### SAMPLE PERSONAL FINANCIAL STATEMENT

When you are seeking financing for your business, most bankers and lenders will ask you to provide specific financial documents so they can evaluate your application. It is a good idea to provide your lender with as much information as possible when applying for a loan. Below is an example of a basic personal financing statement, which will show a snapshot of your finances at the particular time you prepare the statement.

<b><u>Assets</u></b>	
Cash	\$ _____
Checking	\$ _____
Savings	\$ _____
Securities	\$ _____
Accounts/notes receivable	\$ _____
Real Estate	\$ _____
Cash value life insurance	\$ _____
Other Assets	\$ _____
<b><i>TOTAL ASSETS</i></b>	\$ _____
<b><u>Liabilities</u></b>	
Notes payable	\$ _____
Accounts/bills due	\$ _____
Unpaid taxes	\$ _____
Real estate mortgages payable	\$ _____
Land contracts payable	\$ _____

Life insurance loans \$ \_\_\_\_\_

Other liabilities \$ \_\_\_\_\_

***TOTAL LIABILITIES*** \$ \_\_\_\_\_

***NET WORTH*** \$ \_\_\_\_\_

***TOTAL LIABILITIES AND NET WORTH*** \$ \_\_\_\_\_

(Assets always equal Total Liabilities and Net Worth)